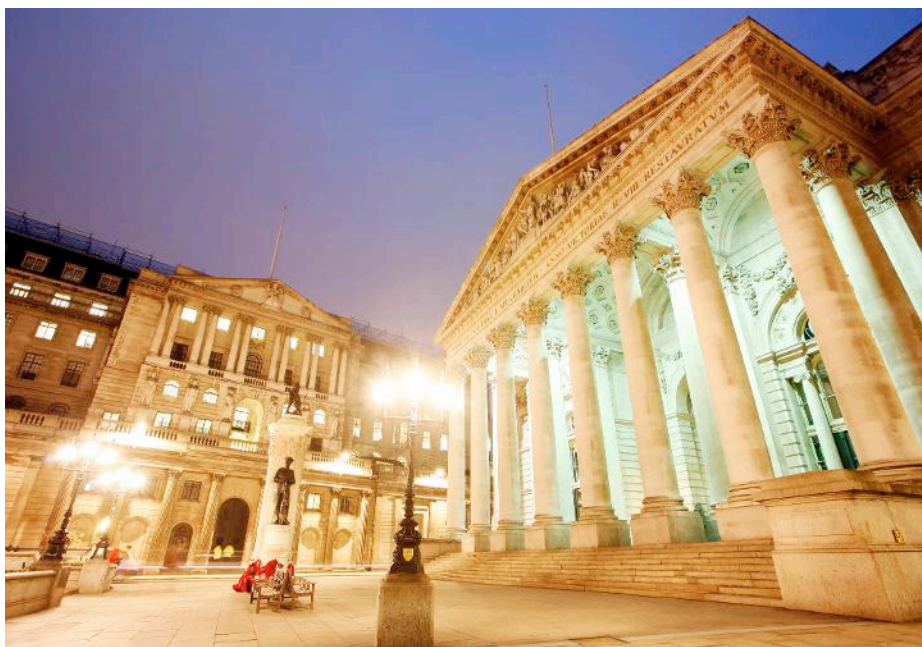




Cash Management Service Overview

This document provides an overview of King & Shaxson's cash management service, suitable for clients who would like to optimise the return on an often overlooked asset class.



Discount houses played an integral part in money markets and acted as the intermediary between the Bank of England and the clearing banks.

Why Choose King & Shaxson

King & Shaxson has an active approach to fund management, with expertise covering a range of asset classes, including cash management through money market instruments.

King & Shaxson's heritage as a discount house dates back to the mid-nineteenth century and is enshrined in the money markets.

Our pedigree is evident to this day, as a member of the London Money Market Association (LMMA) and with the Debt Management Office as a Primary participant in UK Treasury Bills.

This privileged position provides direct access to the primary market via a weekly tender, whilst King & Shaxson maintain a significant presence in the secondary market.

King & Shaxson facilitates investments for effective cash management for a number of clients; this includes banks, local authorities, universities, larger corporates, housing associations, and through King & Shaxson Asset Management, individuals and smaller corporates.

We draw from a diversity of professional backgrounds, creating a blend of experience, skill and dedication, which is shared with our clients.

King & Shaxson strives to provide an exceptional level of service for all of our clients, committing to long term partnerships, which we consider crucial in order to add value.



Cash Management

Cash is often an overlooked asset class when it comes to fund management. However, King & Shaxson can optimise the return on a cash portfolio through investments into money market instruments, predominantly UK treasury bills or short dated government bonds (such as gilts).

This service is suitable for individuals, charities or corporates who have a high cash balance and would like it professionally managed to maximise the returns on an asset class over a range of possible durations.

This service builds on King & Shaxson's role in money markets to provide access to high quality instruments not readily available to investors, such as treasury bills.

It is largely a buy and hold strategy, whereby clients outline their investment horizon, and King & Shaxson's investment managers, at their discretion, will select suitable investments to match this.



The cash management service can be combined with our ESG/Impact portfolio service, a longer term investment portfolio service investing into assets such as equities. Please contact us to find out more.

The Process



Account Opening

Provide account opening documentation, including your investment criteria. King & Shaxson will review these details and confirm if the product is suitable.



Portfolio Construction

The investment managers will begin buying assets suitable to the investment profile and duration requirements. This will be done on a discretionary basis.



Portfolio Review

The portfolio will be viewable online and investors can stay up to date with monthly commentary. Access to funds can be made upon request, noting early withdrawals can lead to financial losses.

Ethical Screen

King & Shaxson Asset Management has a focus on providing portfolios which reflect client's underlying values. Given the nature of the investments used to construct a money market portfolio, the service will deploy a large element of government debt, however it is possible to apply a basic negative screen:

Excluded Activity

- ✗ Adult Entertainment
- ✗ Alcohol Production
- ✗ Fossil Fuel Extraction
- ✗ Gambling
- ✗ Tobacco Production

About King & Shaxson



King & Shaxson is a long-established City name with a history that dates back to the mid-nineteenth century. The firm has successfully built on its traditional strengths in the bond and money markets to offer fund management since 2002.



King & Shaxson is a leading dealer in bonds and money market instruments, including certificates of deposit and Treasury bills. Listed by the Debt Management Office (DMO) of the UK Treasury as a primary participant in the Treasury bill market. On top of this, the Dowgate MTF is a trading venue operated by King & Shaxson Limited, offering trading in government bonds, supranational bonds, corporate bonds and certain derivative products.



We are owned by PhillipCapital, a privately owned, financially strong and developing Singaporean financial services company. PhillipCapital employs 3,500 people worldwide, with its major interests in Singapore, Hong Kong and other regions of the Far East. The development of London is an important element in PhillipCapital's global growth plan. The PhillipCapital Group has \$63bn in assets under administration (£10 billion in London) and \$4bn in assets under management.





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DISCLAIMER

The information contained in this document is for general information purposes only should not be considered a personal recommendation or specific investment advice.

King & Shaxson Asset Management Limited (Reg. No. 3870667) has its registered office at 1st Floor, 155 Fenchurch Street, London, EC3M 6AL. The Company is registered in England and Wales and is part of the PhillipCapital Group. King & Shaxson Asset Management Limited (FCA Reg. No. 823315) is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN.